UNITED WAY OF CHAMPAIGN COUNTY, ILLINOIS, INC.

Champaign, Illinois

Financial Statements

For the Years Ended

June 30, 2017 and 2016

C O N T E N T S

MARTIN
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INDEPENDENT AUDITOR'S REPORT

Board of Directors and Management
United Way of Champaign County, Illinois, Inc.
Champaign, Illinois

We have audited the accompanying financial statements of United Way of Champaign County, Illinois, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2017 and 2016, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Champaign County, Illinois, Inc. as of June 30, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Martin, Hood, Friese & Associates, LLC

Champaign, Illinois
August 29, 2017

UNITED WAY OF CHAMPAIGN COUNTY, ILLINOIS, INC.
Statements of Financial Position
June 30, 2017 and 2016

ASSETS

	2017	2016
Current Assets		
Cash	$ 1,422,306	$ 1,363,796
Campaign Promises to Give, Net of Allowance of $158,293 and $156,399, respectively	787,820	800,700
Grants Receivable	18,064	18,063
Other Current Assets	22,081	18,429
Total Current Assets	2,250,271	2,200,988
Property and Equipment, Net	346,744	368,938
Other Assets		
Investments	1,642,018	1,428,653
Endowment Promises to Give	88,000	122,000
Total Other Assets	1,730,018	1,550,653
Total Assets	$ 4,327,033	$ 4,120,579

LIABILITIES AND NET ASSETS

	2017	2016
Current Liabilities		
Accounts Payable and Accrued Expenses	$ 59,105	$ 41,739
Unearned Grant Revenue	21,817	18,502
Designations Payable	355,283	384,910
Allocations Payable	1,340,886	1,365,886
Total Current Liabilities	1,777,091	1,811,037
Net Assets		
Unrestricted:		
Undesignated	1,249,450	1,158,669
Board Designated	276,515	196,046
Total Unrestricted	1,525,965	1,354,715
Temporarily Restricted	173,711	107,551
Permanently Restricted	850,266	847,276
Total Net Assets	2,549,942	2,309,542
Total Liabilities and Net Assets	$ 4,327,033	$ 4,120,579

See Accompanying Notes

UNITED WAY OF CHAMPAIGN COUNTY, ILLINOIS, INC.
Statements of Activities
For The Years Ended June 30, 2017 and 2016

	2017				2016			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Support and Revenue								
Campaign Contributions	$ 2,258,609	$ 125,585	$ 7,650	$ 2,391,844	$ 2,230,161	$ 67,414	$ 7,410	$ 2,304,985
Non-Campaign Contributions	-	3,500	-	3,500	-	7,500	-	7,500
Provision for Uncollectible Promises to Give	(64,635)	(40,738)	-	(105,373)	(66,877)	(43,315)	-	(110,192)
Net Campaign Contributions	2,193,974	88,347	7,650	2,289,971	2,163,284	31,599	7,410	2,202,293
Non-Campaign Contributions	50,000	66,485	-	116,485	-	40,198	-	40,198
Management Fees - Designated Promises to Give	44,811	-	-	44,811	47,647	-	-	47,647
Sponsorships	-	23,586	-	23,586	-	25,250	-	25,250
Grant Revenue	77,752	-	-	77,752	44,562	-	-	44,562
Special Events, Net of Direct Costs of $9,258 (Unrestricted) and $45,947 (Temporarily Restricted), and $9,989 (Unrestricted) and $41,034 (Temporarily Restricted), Respectively	(1,418)	67,847	-	66,429	(1,754)	48,161	-	46,407
Other Income	3,121	-	-	3,121	3,184	-	-	3,184
Change in Endowment Promise to Give	-	-	(34,000)	(34,000)	-	-	(13,000)	(13,000)
Interest and Dividends	9,927	-	-	9,927	9,278	-	-	9,278
Net Realized and Unrealized Gain (Loss) on Investments	37,254	38,407	29,340	105,001	(12,640)	(12,829)	7,450	(18,019)
Net Assets Released from Restrictions	218,512	(218,512)	-	-	188,597	(188,597)	-	-
Total Support and Revenue	2,633,933	66,160	2,990	2,703,083	2,442,158	(56,218)	1,860	2,387,800
Expenses								
Program Services	1,944,796	-	-	1,944,796	1,954,547	-	-	1,954,547
Supporting Services:								
Resource Development	336,604	-	-	336,604	312,849	-	-	312,849
Administration and General	181,283	-	-	181,283	179,972	-	-	179,972
Total Supporting Services	517,887	-	-	517,887	492,821	-	-	492,821
Total Expenses	2,462,683	-	-	2,462,683	2,447,368	-	-	2,447,368
Increase (Decrease) in Net Assets	171,250	66,160	2,990	240,400	(5,210)	(56,218)	1,860	(59,568)
Net Assets, Beginning of Year	1,354,715	107,551	847,276	2,309,542	1,359,925	163,769	845,416	2,369,110
Net Assets, End of Year	$ 1,525,965	$ 173,711	$ 850,266	$ 2,549,942	$ 1,354,715	$ 107,551	$ 847,276	$ 2,309,542

See Accompanying Notes

UNITED WAY OF CHAMPAIGN COUNTY, ILLINOIS, INC.
Statements of Functional Expenses
For The Years Ended June 30, 2017 and 2016

	2017					2016				
		Supporting Services					Supporting Services			
	Program Services	Resource Development	Administration and General	Total Supporting Services	Total	Program Services	Resource Development	Administration and General	Total Supporting Services	Total
Direct Program Costs										
Program Funding Allocations	$ 1,360,886	$ -	$ -	$ -	$ 1,360,886	$ 1,451,828	$ -	$ -	$ -	$ 1,451,828
Special Projects	167,174	-	-	-	167,174	109,148	-	-	-	109,148
Personnel Costs										
Salaries	257,798	180,890	90,031	270,921	528,719	240,712	171,886	88,177	260,063	500,775
Employee Benefits	48,281	36,627	14,250	50,877	99,158	40,004	31,230	15,821	47,051	87,055
Payroll Taxes	19,513	13,721	6,940	20,661	40,174	18,156	13,053	6,690	19,743	37,899
Contractual Services	-	-	9,200	9,200	9,200	-	-	10,500	10,500	10,500
Workers Compensation	1,257	882	439	1,321	2,578	1,168	834	428	1,262	2,430
Professional Services										
Audit Services	-	-	14,300	14,300	14,300	-	-	13,850	13,850	13,850
Legal Services	-	-	25	25	25	-	-	25	25	25
Office Expenses										
Postage	2,993	2,100	1,046	3,146	6,139	2,392	1,708	877	2,585	4,977
Office Supplies	2,253	1,581	787	2,367	4,620	1,805	1,289	661	1,950	3,755
Stationery/Printing	440	309	154	463	903	1,169	835	428	1,263	2,432
Occupancy Costs										
Depreciation	17,134	12,023	5,984	18,007	35,141	17,399	12,424	6,374	18,798	36,197
Building Maintenance	6,581	4,617	2,298	6,915	13,496	6,653	4,751	2,438	7,189	13,842
Computer Support Agreement	3,682	6,693	1,286	7,979	11,661	3,336	6,491	1,223	7,714	11,050
Telephone	5,336	3,744	1,864	5,608	10,944	4,867	3,476	1,783	5,259	10,126
Utilities	5,352	3,755	1,869	5,624	10,976	4,724	3,373	1,730	5,103	9,827
Equipment Maintenance	2,393	1,679	836	2,515	4,908	4,038	2,883	1,479	4,362	8,400
Building Insurance	2,514	1,764	878	2,642	5,156	2,433	1,737	890	2,627	5,060
Marketing and Communication Costs										
Materials - Development and Production	9,446	26,298	-	26,298	35,743	16,777	27,445	-	27,445	44,222
Events and Programs	1,705	14,869	-	14,869	16,574	1,711	9,235	-	9,235	10,946
Recognitions	1,519	2,351	-	2,351	3,870	1,616	1,724	-	1,724	3,340
Other Expenses										
Affiliation Dues	20,189	14,166	7,051	21,217	41,406	19,225	13,728	7,042	20,770	39,995
Service Charges	-	-	15,868	15,868	15,868	-	-	13,128	13,128	13,128
Meals and Events	1,459	1,305	2,948	4,253	5,712	308	1,517	3,739	5,256	5,564
Directors/Officers/Programs Insurance	1,687	1,183	589	1,772	3,459	1,552	1,108	569	1,677	3,229
Dues and Subscriptions	1,275	567	1,831	2,398	3,673	1,275	150	1,470	1,620	2,895
Training and Conferences	996	2,773	640	3,413	4,409	1,270	322	495	817	2,087
Mileage	2,448	2,368	-	2,368	4,816	557	1,348	-	1,348	1,905
Miscellaneous	486	340	169	509	995	424	302	155	457	881
Total Expenses	$ 1,944,796	$ 336,604	$ 181,283	$ 517,887	$ 2,462,683	$ 1,954,547	$ 312,849	$ 179,972	$ 492,821	$ 2,447,368

See Accompanying Notes

Exhibit D

UNITED WAY OF CHAMPAIGN COUNTY, ILLINOIS, INC.
Statements of Cash Flows
For The Years Ended June 30, 2017 and 2016

	2017	2016
Cash Flows From Operating Activities		
Increase (Decrease) in Net Assets	$ 240,400	$ (59,568)
Adjustments to Reconcile Increase (Decrease) in Net Assets to Net Cash Provided by (Used in) Operating Activities:		
Depreciation	35,141	36,197
Reinvested Interest and Dividends	(6,470)	(6,471)
Net Realized and Unrealized (Gain) Loss on Investments	(71,001)	30,979
Contributions Received in the Form of Investments	(36,782)	(31,572)
(Increase) Decrease in Assets:		
Campaign Promises to Give, Net	12,880	67,298
Grants Receivable	(1)	8,337
Other Current Assets	(3,652)	10,763
Increase (Decrease) in Liabilities:		
Accounts Payable and Accrued Expenses	17,366	(9,261)
Unearned Grant Revenue	3,315	18,502
Designations Payable	(29,627)	(71,953)
Allocations Payable	(25,000)	(44,566)
Total Adjustments	(103,831)	8,253
Net Cash Provided by (Used in) Operating Activities	136,569	(51,315)
Cash Flows From Investing Activities		
Purchases of Property and Equipment	(12,947)	(16,519)
Purchases of Investments	(357,650)	(206,600)
Proceeds From Sales of Investments	292,538	437,170
Net Cash Provided by (Used in) Investing Activities	(78,059)	214,051
Net Increase (Decrease) in Cash	58,510	162,736
Cash, Beginning of Year	1,363,796	1,201,060
Cash, End of Year	$ 1,422,306	$ 1,363,796

See Accompanying Notes

1. Description of Operations

United Way of Champaign County, Illinois, Inc. (the Organization) is a nonprofit corporation organized to bring people and resources together to create positive change and lasting impact for the community. The Organization focuses on the most pressing needs of Champaign County by mobilizing financial, volunteer, and informational resources.

The Organization focuses its resources on three investment areas based on the results of a local community-wide needs assessment. The investment areas are (listed in no particular priority order):

a. Health – Building healthier, more resilient communities by promoting healthy eating and physical activity; expanding access to quality health care; and integrating health into early childhood development.

b. Education – Focuses on lifelong education strategies that provide a firm foundation at an early age and continue to develop our children into successful adults who can contribute to their communities.

c. Income – Empowers people to get on a stable financial ground with proven methods like job training, financial wellness classes, and more.

The Organization's responsibility is to mobilize the Champaign County community to create sustained changes in community conditions, thereby improving lives on a long-term basis. The Organization's primary means of positively impacting the community is through funding processes and program funding. Organizations must apply for funding each biennial cycle for on-going program support. While program funding is a two-year commitment to support a program's ongoing needs, the Organization also administers a Safety Net Fund to meet emergent needs in the community. All funded programs are expected to provide measurable results through clearly defined outcomes.

The Organization also utilizes several other strategies to strengthen the community. The Organization mobilizes volunteer resources, provides management assistance to funded programs, participates in community-wide organizations to develop alliances and networks, promotes public awareness of community needs, and advocates for issues on local, state, and national levels.

2. Significant Accounting Policies

Following is a summary of the significant accounting policies of the Organization:

a. The financial statements of the Organization have been prepared on the accrual basis of accounting. Net assets and revenue, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

   - *Unrestricted Net Assets* – Net assets that are not subject to donor-imposed stipulations.

   - *Temporarily Restricted Net Assets* – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

   - *Permanently Restricted Net Assets* – Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization.

b. Cash includes all cash amounts and money market accounts not included in the investment portfolio.

c. The Organization's investments are recorded at fair market value on the statement of financial position in the other assets section, with the change in fair value during the period recorded in earnings.

   Investments are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near-term and that those changes could materially affect the amounts reported in the financial statements.

d. Promises to give consist of unconditional promises to give to the Organization for operating and restricted activities. Long-term promises to give are discounted to present value based on expected payment schedules and effective interest rates, if applicable.

   The carrying amount of promises to give may be reduced by a valuation allowance based on management's assessment of the collectability of specific promise to give balances. Campaign and Non-Campaign Promises to Give at June 30, 2017, consist of amounts due in the coming year.

e. Property and equipment are recorded at cost, or if donated, at the fair market value at the time of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets.

f. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses during the reporting period. Accordingly, actual results could differ from these estimates.

   The Organization has estimated the amount of promises to give that will not be collected based on experience gained from prior years' campaigns. The amount of the allowance is subject to some degree of uncertainty and it is at least reasonably possible that the actual amount of uncollected promises to give will differ from the estimate.

   The Organization has also estimated the amount of a certain future endowment promise to give with unusual payment conditions based on the present value of the amount the Organization expects to receive in the future. The amount reflected as a receivable is subject to some degree of uncertainty and it is at least reasonably possible that the actual amount received will differ from the current estimate.

g. The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

h. The Organization is exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code.

i. The Organization has evaluated subsequent events through August 29, 2017, the date which the financial statements were available to be issued.

3. Investments

Fair Value Measurements

Financial Accounting Standards Board Accounting Standards Codification (ASC) 820, *Fair Value Measurements*, establishes a framework for measuring fair value under generally accepted accounting principles. ASC 820 defines fair value as the exchange price that would be received for an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. ASC 820 requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. ASC 820 also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels.

The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1: Inputs to the valuation methodology are based on unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full-term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the methodologies used at June 30, 2017.

Investments are valued at either quoted market prices, which represent the net asset value of shares held by the Organization at period-end, the closing price reported on the active market on which the individual securities are traded, original cost plus reinvested interest, or based on information regarding the value of the underlying assets as reported by the investment advisor.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Investments are summarized within the "fair value hierarchy" as follows at June 30, 2017:

	Level 1	Level 2	Level 3	Total
Certificates of Deposit	$ 598,158	$ -	$ -	$ 598,158
Money Market	137,416	-	-	137,416
Pooled Endowment	-	-	791,716	791,716
Common Stock (Endowment)	108,378	-	-	108,378
Mutual Funds	6,350	-	-	6,350
	$ 850,302	$ -	$ 791,716	$ 1,642,018

Investments are summarized within the "fair value hierarchy" as follows at June 30, 2016:

	Level 1	Level 2	Level 3	Total
Certificates of Deposit	$ 603,918	$ -	$ -	$ 603,918
Money Market	9,007	-	-	9,007
Pooled Endowment	-	-	735,757	735,757
Common Stock (Endowment)	73,538	-	-	73,538
Mutual Funds	6,433	-	-	6,433
	$ 692,896	$ -	$ 735,757	$ 1,428,653

The pooled endowment is held and managed by a third party. This fund includes financial assets (stocks, bonds, mutual funds, money market funds, and savings instruments). The allocation among these types of investments is unknown to the Organization.

The following table sets forth a summary of changes in the fair value of the Organization's Level 3 assets for the years ended June 30, 2017 and 2016

Balance, July 01, 2015	$ 789,086
Distributions	(27,774)
Contributions	1,100
Net Realized and Unrealized Gain (Loss)	(26,655)
Balance, June 30, 2016	735,757
Distributions	(27,875)
Contributions	3,160
Net Realized and Unrealized Gain (Loss)	80,674
Balance, June 30, 2017	$ 791,716

Endowment

The Organization has endowment funds established for the purpose of the operation and the implementation of the Organization's mission. The endowment consists of donor-restricted funds and funds designated by the Board of Trustees to function as endowments. As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the Board of Trustees to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

The Board of Trustees of the Organization has interpreted the State Prudent Management of Institutional Funds Act (SPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard prudence prescribed by SPMIFA. In accordance with SPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Organization, and (7) the Organization's investment policies.

The objective of the Organization is to maintain the purchasing power of the endowment assets as well as to provide additional real growth through investment return. Endowment assets, other than the pooled endowment, are invested in a well-diversified asset mix, which includes targets of 65 percent equity and 35 percent fixed income securities that are intended to result in a consistent inflation-protected rate of return. Actual returns in any given year may vary. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to expose the fund to acceptable levels of risk.

The Organization has the option each year to take a distribution. During the years ended June 30, 2017 and 2016, the Organization took a distribution equivalent to 4.00 percent of the September 30 fair market value, based on an average of the previous 16 quarters. Changes in endowment funds by net asset composition as of June 30, 2017 and 2016 are as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Balance, July 01, 2015	$ 96,483	$ 51,811	$ 701,380	$ 849,674
Distributions	(14,403)	(13,371)	-	(27,774)
Contributions	-	-	6,600	6,600
Net Realized and Unrealized Gain (Loss)	(13,826)	(12,829)	7,450	(19,205)
Balance, June 30, 2016	68,254	25,611	715,430	809,295
Distributions	(14,442)	(13,433)	-	(27,875)
Contributions	-	-	8,660	8,660
Net Realized and Unrealized Gain (Loss)	42,267	38,407	29,340	110,014
Balance, June 30, 2017	$ 96,079	$ 50,585	$ 753,430	$ 900,094

4. Endowment Promises to Give

During 2004, a permanently restricted donation of common stock worth approximately $100,000 was received along with a promise to give any deficiency in the growth of the stock value, and reinvested dividends on the stock, beneath $200,000 as of December 31, 2009. This agreement has been extended beyond the date of this report. Each year, the change in the stock value is reported as a permanently restricted gain or loss on investments, with an equivalent increase or decrease in endowment promise to give, which is reported as a permanently restricted contribution.

5. Property and Equipment, Net

Property and equipment consist of the following as of June 30:

	2017	2016
Land	$ 72,250	$ 72,250
Buildings and Improvements	704,972	704,972
Furniture and Equipment	154,115	147,167
Software	47,086	41,087
Total Property and Equipment	978,423	965,476
Less: Accumulated Depreciation	(631,679)	(596,538)
Property and Equipment, Net	$ 346,744	$ 368,938

6. Line of Credit

The Organization has an established line of credit of $300,000, which matures in November 2018. The line of credit is secured by all assets of the Organization. The line of credit calls for interest payable monthly at the U.S. Prime Rate plus 0.75 percent, or 5.00 and 4.25 percent as of June 30, 2017 and 2016, respectively. There was no balance outstanding as of June 30, 2017 and 2016.

7. Board Designated Net Assets

Board designated net assets consist of the following at June 30:

	2017	2016
Community Impact	$ 208,470	$ 128,470
Building Reserve	43,045	42,576
Emergent Needs in the Community	25,000	25,000
Total Board Designated Net Assets	$ 276,515	$ 196,046

8. Temporarily Restricted Net Assets

Temporarily restricted net assets consist of the following at June 30:

	2017	2016
Kindergarten Readiness Initiative	$ 51,734	$ 43,366
Men's Emergency Shelter	37,355	-
Leadership	25,732	26,796
Volunteerism	18,061	8,127
Youth	13,456	5,467
Emergency Family Shelter	5,939	-
Fall Campaign Contributions	3,500	7,500
Farmers for Families	-	1,112
Other Program Designations	17,934	15,183
Temporarily Restricted Net Assets	$ 173,711	$ 107,551

9. Permanently Restricted Net Assets

Permanently restricted net assets consist of the following at June 30:

	2017	2016
Endowments	$ 753,430	$ 715,430
Endowment Promise to Give	88,000	122,000
Bertha Lam Trust	8,286	8,286
Other	550	1,560
Permanently Restricted Net Assets	$ 850,266	$ 847,276

Certain permanently restricted net assets have restriction on the use of earnings. Such restrictions are for volunteerism, youth, leadership, and early childhood purposes. The earnings of all other permanently restricted net assets are unrestricted.

10. Campaign Results

The Organization's campaign results, reported as contributions on Exhibit B, consist of the following for the year ended June 30:

	2017	2016
Gross Contributions	$ 3,308,820	$ 3,455,976
Less: Contributions Raised on Behalf of Others	(916,976)	(1,150,991)
Campaign Results	$ 2,391,844	$ 2,304,985

The Organization received gross campaign contributions from two employers of $492,733 and $481,404 during the year ended June 30, 2017. These contributions represent 15 percent and 14 percent, respectively, of the Organization's gross campaign contributions for the year ended June 30, 2017. The Organization received gross campaign contributions from these two employers of $606,638 and $430,917 during the year ended June 30, 2016. These contributions represent 18 and 12 percent, respectively, of the Organization's gross campaign contributions for the year ended June 30, 2016.

11. Employee Retirement Plan

The Organization has a noncontributory defined contribution plan. Contributions to the plan are made for all regular full-time employees who meet certain age and length-of-service requirements. The Organization contributed six percent of the annual compensation of participants to the retirement plan. Employee benefit expense under this plan was $30,051 and $28,443 for the years ended June 30, 2017 and 2016, respectively.

12. Related Party

The Organization pays affiliate dues to the national United Way Organization. Total dues paid for the years ended June 30, 2017 and 2016 were $41,406 and $39,995, respectively.

13. New Nonprofit Accounting Standard

In August 2016, the FASB issued ASU 2016-14, Not-for-Profit Entities (Topic 958). The provisions of ASU 2016-14 require the presentation of two classes of net assets, net assets with donor restrictions and net assets without donor restrictions, rather than the currently required three classes. The provisions also require enhanced disclosures about how the entity manages its liquid resources, quantitative information about the availability of financial assets to meet cash needs for general expenditure within one year of the statement of financial position date, amounts of expenses by both their natural and functional classification, and the methods used to allocate costs among program and support functions. ASU 2016-14 is effective for periods beginning after December 15, 2017. Early adoption is permitted; however, the Organization has chosen not to do so. The Organization has yet to select a transition method and is currently evaluating the effect that the updated standard will have on the financial statements.